

AUDIT COMMITTEE – SELF ASSESSMENT OF GOOD PRACTICE

Good Practice Questions		Does not comply	Partially complies – and extent of improvement needed			Fully complies
		Major improvement	Significant improvement	Moderate improvement	Minor improvement	No further improvement
Audit committee purpose and governance						
1	Does the authority have a dedicated audit committee that is not combined with other functions (eg standards, ethics, scrutiny)?					√
2	Does the audit committee report directly to the governing body (ie. full council)?					√
3	Has the committee maintained its advisory role by not taking on any decision-making powers?					√
4	Do the terms of reference clearly set out the purpose of the committee in accordance with CIPFA's 2022 Position Statement?				√ Under review	
5	Do all those charged with governance and in leadership roles have a good understanding of the role and purpose of the committee?					√
6	Does the audit committee escalate issues and concerns promptly to those in governance and leadership roles?					√
7	Does the governing body (ie. full council) hold the audit committee to account for its performance at least annually?			√ Annual report to Council every year		
8	Does the committee publish an annual report in accordance with the 2022 guidance, including:					
	• compliance with the CIPFA Position Statement 2022			√ To be included		
	• results of the annual evaluation, development work undertaken and planned improvements					
	• how it has fulfilled its terms of reference and the key issues escalated in the year?					√

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Functions of the committee						
9	Do the committee's terms of reference explicitly address all the core areas identified in CIPFA's Position Statement as follows?					
	Governance arrangements				√ Under review	
	Risk management arrangements				See above	
	Internal control arrangements, including: <ul style="list-style-type: none"> • financial management • value for money • ethics and standards • counter fraud and corruption 				See above	
	Annual governance statement				See above	
	Financial reporting				See above	
	Assurance framework				See above	
	Internal audit				See above	
	External audit				See above	
10	Over the last year, has adequate consideration been given to all core areas?					√
11	Over the last year, has the committee only considered agenda items that align with its core functions or selected wider functions, as set out in the 2022 guidance?					√

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12	Has the committee met privately with the external auditors and head of internal audit in the last year?					√
Membership and support						
13	Has the committee been established in accordance with the 2022 guidance as follows?					
	• Separation from executive (ie. Cabinet)					√
	• A size that is not unwieldy and avoids use of substitutes			√ Review after 2025 elections		
	• Inclusion of lay/co-opted independent members in accordance with legislation or CIPFA's recommendation	√ In progress				
14	Have all committee members been appointed or selected to ensure a committee membership that is knowledgeable and skilled?				√ Provide guidance to political groups	
15	Has an evaluation of knowledge, skills and the training needs of the chair and committee members been carried out within the last two years?					√
16	Have regular training and support arrangements been put in place covering the areas set out in the 2022 guidance?					√
17	Across the committee membership, is there a satisfactory level of knowledge, as set out in the 2022 guidance?				√ Training being delivered	
18	Is adequate secretariat and administrative support provided to the committee?					√

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19	Does the committee have good working relations with key people and organisations, including external audit, internal audit and the CFO?					√
Effectiveness of the committee						
20	Has the committee obtained positive feedback on its performance from those interacting with the committee or relying on its work?				√ Consider how to best obtain feedback	
21	Are meetings well chaired, ensuring key agenda items are addressed with a focus on improvement?					√
22	Are meetings effective with a good level of discussion and engagement from all the members?					√
23	Has the committee maintained a non-political approach to discussions throughout?					√
24	Does the committee engage with a wide range of leaders and managers, including discussion of audit findings, risks and action plans with the responsible officers?					√
25	Does the committee make recommendations for the improvement of governance, risk and control arrangements?					√
26	Do audit committee recommendations have traction with those in leadership roles?					√
27	Has the committee evaluated whether and how it is adding value to the organisation?					√ Annual report
28	Does the committee have an action plan to improve any areas of weakness?					√